Leave Your Legacy with a Charitable IRA Transfer

In 2016, Congress made permanent a provision allowing donors 70 ½ and older to make an IRA Transfer of up to $100,000 per year to their favorite charity.

You can have a lasting legacy of support that ensures Catalina Island Museum will always have funds to bring memorable exhibits of broad appeal to museum visitors with your charitable IRA transfer. Such transfers are placed into the Catalina Island Museum endowment where they are invested and the earnings used for ongoing support of museum exhibits and enhancing and purchase of museum artifacts.

To be eligible for making a Charitable IRA Transfer,

• You must be 70 ½ years or older
• The transfer must be a direct transfer from your IRA to your favorite charity. For IRA transfers to Catalina Island Museum, you can direct your transfer from your IRA to:

  Catalina Island Museum
  217 Metropole Avenue
  Avalon, CA 90704
  Tax ID # 95-1880698

You can transfer any amount, up to a ceiling of $100,000 per year. The amount of your transfer is not included in your income. You do not receive a charitable deduction for your transfer since you are not paying tax on any gains on the amount you are transferring.

Consult your tax advisor before making a charitable IRA transfer. If you would like more information about having a named fund in the Catalina Island Museum Endowment with a charitable IRA transfer, please contact:

Julie Perlin Lee
Executive Director
Catalina Island Museum
PO Box 366, Avalon, CA 90704
310-510-4650
jplee@catalinamuseum.org